



SA ESKER

Limited Company with Directoire and Supervisory Board
Issued Capital: 8 787 774 Euros
Registered Office: 10, Rue des Emeraudes
Immeubles "GEO CHAVEZ" LYON (69006)
Trade and Companies Registered : 331 518 498 RCS LYON

Consolidated Financial Statements

Period ending June 30, 2008

CONSOLIDATED BALANCE SHEET

ASSETS (thousands of euros)	06/30/08	12/31/07
Goodwill	358	358
Intangible assets	2 648	2 298
Property, plant and equipment	2 757	2 084
Equity-accounted investments	0	0
Other non-current financial assets	183	279
Deferred tax assets	1 139	1 195
Other non current assets	104	105
Total non-current financial assets	7 189	6 318
Inventory and Work in progress	149	118
Account receivables	6 318	6 642
Other current assets	873	1 017
Cash and cash equivalents	4 261	6 068
Total current assets	11 601	13 845
TOTAL ASSETS	18 790	20 163
LIABILITIES (thousands of euros)	06/30/08	12/31/07
Capital stock	8 812	8 788
Additional paid-in capital	17 190	17 168
Retained earnings	-18 992	-17 497
Shareholders' equity	7 010	8 459
	<i>Group share</i>	<i>8 460</i>
	<i>Minority interest</i>	<i>-1</i>
Non current provisions	0	0
Non current borrowings	1 661	1 145
Other non-current liabilities	152	134
Total non-current liabilities	1 813	1 279
Current borrowings	368	223
Account payable	1 501	1 549
Tax and employee related liabilities	2 738	3 057
Other current liabilities	5 360	5 596
Total current liabilities	9 967	10 425
TOTAL LIABILITIES	18 790	20 163

CONSOLIDATED INCOME STATEMENT

<i>(in thousands of euros)</i>	06/30/08	% net sales	06/30/07	% net sales
Net sales	12 666	100,0%	12 722	100,0%
Cost of sales	-1 719	-13,6%	-1 507	-11,8%
Research and Development expenses	-1 572	-12,4%	-1 422	-11,2%
Selling expenses	-6 604	-52,1%	-6 160	-48,4%
Marketing expenses	-2 529	-20,0%	-2 237	-17,6%
General and Administrative expenses	-1 765	-13,9%	-1 616	-12,7%
Current operating income	-1 523	-12,0%	-220	-1,7%
Other operating income and expenses	-19	-0,1%	10	0,1%
OPERATING INCOME	-1 542	-12,2%	-210	-1,6%
Income from cash and cash equivalents	77	0,6%	120	0,9%
Borrowing costs	-42	-0,3%	-10	-0,1%
Net interest income	35	0,3%	110	0,9%
Income tax	-5	-0,0%	-10	-0,1%
Share of income from equity-accounted associates	0	-0,0%	-25	-0,2%
NET INCOME (LOSS)	-1 512	-11,9%	-135	-1,1%
<i>Earnings per share in Euros</i>	-0,35		-0,03	
<i>Diluted earnings per share in Euros</i>	-0,35		-0,03	

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

<i>(in thousands of euros)</i>	Capital stock and additional paid-in capital	Translation adjustment	Net income and retained earnings	Shareholders' equity - Group	Minority interests	Consolidated shareholders' equity
Balance as of 1 January 2007	25 626	-80	-16 385	9 161	-1	9 160
Capital increase				0		0
Share subscription options	223			223		223
Translation adjustment		-90		-90		-90
Treasury shares			33	33		33
Other changes			77	77		77
Net income on June 30, 2007			-135	-135		-135
Balance as of 30 June 2007	25 849	-170	-16 410	9 269	-1	9 268
Capital increase				0		0
Share subscription options	108			108		108
Translation adjustment		-199		-199		-199
Treasury shares			-16	-16		-16
Other changes			208	208	1	209
Net income 2007			-910	-910		-910
Balance as of 31 December 2007	25 957	-369	-17 129	8 459	0	8 459
Capital increase				0		0
Share subscription options	46			46		46
Translation adjustment		-205		-205		-205
Treasury shares			-47	-47		-47
Other changes			268	268	-1	267
Net income on June 30, 2008			-1 512	-1 512		-1 512
Balance as of 30 June 2008	26 003	-574	-18 420	7 009	-1	7 008

CONSOLIDATED CASH FLOW STATEMENT

<i>(thousands of euros)</i>	06/30/08	06/30/07	12/31/07
Consolidated net income (loss)	-1 512	-135	-1 044
Share in income from associate		25	276
Depreciation and amortization	682	536	1 074
Other calculated income and expenses	327	74	397
Gain and losses on disposals of fixed assets	-12	7	3
Cash Flow after net financial expense	-515	507	706
Interest paid and received	37	17	35
Income tax , including deferred taxes, due and paid	3	10	-9
Change in operating working capital	-206	647	658
NET CASH GENERATED BY OPERATING ACTIVITIES	-681	1 181	1 132
Acquisition of intangible and tangible assets	-994	-840	-1 891
Disposal of intangible assets and PPE	13	7	19
Change in non current investments	95	26	-9
Investment in associates	0	0	0
NET CASH FLOW FROM INVESTING ACTIVITIES	-807	-637	-1 417
Capital Increase	0	0	0
Issuance costs for capital increase	0	0	0
Amount received from the exercise of stocks options	46	223	330
(Increase) Decrease in treasury shares hold by the parent company	0	0	0
Other changes	-88	141	31
NET CASH FLOW FROM FINANCING ACTIVITIES	-42	364	361
NET CASH FLOW	-1 609	738	-130
<i>Effect of exchange rate changes on cash</i>	<i>-198</i>	<i>-56</i>	<i>-316</i>
Cash at the beginning of the period	6 068	6 514	6 514
Cash at the end of the period	4 261	7 196	6 068