



SA ESKER

Limited Company with Directoire and Supervisory Board
Issued Capital: 8 598 396 Euros
Registered Office: 10, Rue des Emeraudes
Immeubles "GEO CHAVEZ" LYON (69006)
Trade and Companies Registered : 331 518 498 RCS LYON

Consolidated Financial Statements

Period ending June 30, 2007

CONSOLIDATED BALANCE SHEET

ASSETS (thousands of euros)	06/30/07	12/31/06
Goodwill	358	358
Intangible assets	1 895	1 630
Property, plant and equipment	1 748	1 704
Equity-accounted investments	247	275
Other non-current financial assets	242	270
Deferred tax assets	1 261	1 294
Other non current assets	94	94
Total non-current financial assets	5 845	5 625
Inventory and Work in progress	126	129
Account receivables	5 640	6 506
Other current assets	1 084	1 194
Cash and cash equivalents	7 196	6 514
Total current assets	14 046	14 343
TOTAL ASSETS	19 891	19 968
LIABILITIES (thousands of euros)	06/30/07	12/31/06
Capital stock	8 725	8 598
Additional paid-in capital	17 123	17 027
Retained earnings	-16 579	-16 465
Shareholders' equity	9 269	9 160
<i>Group share</i>	<i>9 270</i>	<i>9 161</i>
<i>Minority interest</i>	<i>-1</i>	<i>-1</i>
Non current provisions	68	58
Non current borrowings	1 032	910
Other non-current liabilities	112	98
Total non-current liabilities	1 212	1 066
Current borrowings	160	120
Account payable	1 544	1 467
Tax and employee related liabilities	2 420	2 756
Other current liabilities	5 286	5 399
Total current liabilities	9 410	9 742
TOTAL LIABILITIES	19 891	19 968

CONSOLIDATED INCOME STATEMENT

<i>(in thousands of euros)</i>	06/30/07	% net sales	06/30/06	% net sales
Net sales	12 722	100,0%	11 936	100,0%
Cost of sales	-1 507	-11,8%	-986	-8,3%
Research and Development expenses	-1 422	-11,2%	-1 490	-12,5%
Selling expenses	-6 160	-48,4%	-5 829	-48,8%
Marketing expenses	-2 237	-17,6%	-2 094	-17,5%
General and Administrative expenses	-1 616	-12,7%	-1 600	-13,4%
Current operating income	-220	-1,7%	-63	-0,5%
Other operating income and expenses	10	0,1%	-143	-1,2%
OPERATING INCOME	-210	-1,6%	-205	-1,7%
Income from cash and cash equivalents	120	0,9%	74	0,6%
Borrowing costs	-10	-0,1%		0,0%
Net interest income	110	0,9%	74	0,6%
Income tax	-10	-0,1%	-3	0,0%
Share of income from equity-accounted associates	-25	-0,2%	-64	-0,5%
NET INCOME (LOSS)	-135	-1,1%	-198	-1,7%
<i>Earnings per share in Euros</i>	-0,03		-0,05	
<i>Diluted earnings per share in Euros</i>	-0,03		-0,05	

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

<i>(in thousands of euros)</i>	Capital stock and additional paid-in capital	Translation adjustment	Net income and retained earnings	Shareholders' equity - Group	Minority interests	Consolidated shareholders' equity
Balance as of 1 January 2006	22 107	27	-18 283	3 851	-1	3 850
Capital increase	3 102	0	0	3 102		3 102
Share subscription options	297	0	42	339		339
Translation adjustment	0	2	0	2		2
Treasury shares	0	0	49	49		49
Other changes	0	0	0	0		0
Net income on June 30, 2006	0	0	-197	-197		-197
Balance as of 30 June 2006	25 506	29	-18 389	7 146	-1	7 145
Capital increase	0	0	0	0		0
Share subscription options	120	0	0	120		120
Translation adjustment	0	168	0	168		168
Treasury shares	0	0	29	29		29
Other changes	0	-277	15	-262		-262
Net income on June 30, 2006	0	0	1 960	1 960		1 960
Balance as of 31 December 2006	25 626	-80	-16 385	9 161	-1	9 160
Capital increase	0	0	0	0		0
Share subscription options	223	0	0	223		223
Translation adjustment	0	-90	0	-90		-90
Treasury shares	0	0	33	33		33
Other changes	0	0	77	77		77
Net income on June 30, 2007	0	0	-135	-135		-135
Balance as of 30 June 2007	25 849	-170	-16 410	9 269	-1	9 268

CONSOLIDATED CASH FLOW STATEMENT

<i>(thousands of euros)</i>	06/30/07	06/30/06	12/31/06
Consolidated net income (loss)	-135	-197	1 763
Share in income from associate	25	64	99
Depreciation and amortization	536	-258	226
Other calculated income and expenses	74	166	158
Gain and losses on disposals of fixed assets	7	0	-5
Cash Flow after net financial expense	507	-225	2 241
Interest paid and received	17	0	15
Income tax , including deferred taxes, due and paid	10	0	-1 220
Change in operating working capital	647	296	96
NET CASH GENERATED BY OPERATING ACTIVITIES	1 181	71	1 132
Acquisition of intangible and tangible assets	-840	-586	-1 383
Disposal of intangible assets and PPE	7	16	52
Change in non current investments	26	-67	-86
Investment in associates	0	0	0
NET CASH FLOW FROM INVESTING ACTIVITIES	-807	-637	-1 417
Capital Increase	0	3 278	3 278
Issuance costs for capital increase	0	-176	-176
Amount received from the exercise of stocks options	223	297	416
(Increase) Decrease in treasury shares hold by the parent company	0	30	55
Other changes	141	0	188
NET CASH FLOW FROM FINANCING ACTIVITIES	364	3 429	3 761
NET CASH FLOW	738	2 863	3 476
<i>Effect of exchange rate changes on cash</i>	<i>-56</i>	<i>-158</i>	<i>-232</i>
Cash at the beginning of the period	6 514	3 270	3 270
Cash at the end of the period	7 196	5 976	6 514